

FORTY-NINTH LEGISLATURE
FIRST SESSION

February 26, 2009

SENATE FLOOR AMENDMENT number 1 to SENATE BILL 249

Amendment sponsored by Senator Linda M. Lopez

1. On page 1, line 22, after "by", insert "tax increments authorized pursuant to the Tax Increment for Development Act to be pledged to pay the principal of and interest on the bonds, including".

2. On page 3, between lines 8 and 9, insert the following new section:

"Section 2. ADDITIONAL REQUIREMENTS.--The New Mexico finance authority may require any additional covenants and provisions that it determines are reasonably necessary or advisable to ensure that the principal, interest and other payments due with respect to the bonds authorized pursuant to Section 1 of this act are paid as soon as possible after tax increment revenues pledged to pay the bonds are available."

3. Renumber the succeeding sections accordingly.

Linda M. Lopez

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____